

AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS
DECEMBER 31, 2016
(dollar amounts in thousands)

Description	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
Non-Control/Non-Affiliate Investments								
First Lien Floating Rate Loans — 137.5% of Net Assets								
24 Hour Fitness Worldwide, Inc. ⁽⁵⁾	5/28/2021	4.75 %	L+ 3.75	1.00%	Hotels, Restaurants & Leisure	\$ 1,952	\$ 1,947	\$ 1,937
Acosta, Inc. ⁽⁵⁾	9/26/2021	4.25 %	L+ 3.25	1.00%	Media	2,450	2,420	2,396
ADMI Corp. ⁽⁵⁾	4/29/2022	5.25 %	L+ 4.25	1.00%	Health Care Providers & Services	1,534	1,531	1,549
Aegis Toxicology Sciences Corporation ⁽⁵⁾	2/24/2021	5.50 %	L+ 4.50	1.00%	Health Care Providers & Services	1,625	1,618	1,550
Agrofresh Inc. ^{(3), (5)}	7/31/2021	5.75 %	L+ 4.75	1.00%	Chemicals	641	639	594
Air Medical Group Holdings, Inc. ⁽⁵⁾	4/28/2022	4.25 %	L+ 3.25	1.00%	Health Care Providers & Services	1,970	1,974	1,970
Albertson's LLC ⁽⁵⁾	12/21/2022	4.25 %	L+ 3.25	0.75%	Food & Staples Retailing	988	965	1,002
AlixPartners, LLP ⁽⁵⁾	7/28/2022	4.00 %	L+ 3.00	1.00%	Diversified Financial Services	980	978	990
Alliant Holdings Intermediate, LLC ⁽⁵⁾	8/12/2022	5.25 %	L+ 4.00	1.00%	Insurance	497	493	503
Alliant Holdings Intermediate, LLC ⁽⁵⁾	8/12/2022	4.75 %	L+ 3.50	1.00%	Insurance	1,034	1,032	1,042
Allied Universal Holdco LLC ^{(5), (8)}	7/28/2022	5.50 %	L+ 4.50	1.00%	Commercial Services & Supplies	84	82	86
Allied Universal Holdco LLC ⁽⁵⁾	7/28/2022	5.50 %	L+ 4.50	1.00%	Commercial Services & Supplies	832	824	841
Altice France S.A. ^{(3), (5)}	1/15/2024	5.14 %	L+ 4.25	0.75%	Media	1,492	1,479	1,515
American Tire Distributors, Inc. ⁽⁵⁾	9/1/2021	5.25 %	L+ 4.25	1.00%	Distributors	966	962	965
Amneal Pharmaceuticals LLC ⁽⁵⁾	11/1/2019	4.50 %	L+ 3.50	1.00%	Pharmaceuticals	982	982	986
AmWINS Group, LLC ⁽⁵⁾	9/6/2019	4.75 %	L+ 3.75	1.00%	Insurance	2,904	2,913	2,940
Anchor Glass Container Corporation ⁽⁵⁾	12/7/2023	4.25 %	L+ 3.25	1.00%	Containers & Packaging	1,722	1,713	1,739
APLP Holdings Limited Partnership ^{(3), (5)}	4/13/2023	6.00 %	L+ 5.00	1.00%	Independent Power and Renewable Electricity Producers	457	445	464
AqGen Ascensus, Inc. ⁽⁵⁾	12/5/2022	5.50 %	L+ 4.50	1.00%	Capital Markets	1,486	1,433	1,488
Aquilex LLC ⁽⁵⁾	12/31/2020	5.00 %	L+ 4.00	1.00%	Commercial Services & Supplies	906	905	889
Ardent Legacy Acquisitions, Inc. ⁽⁵⁾	8/4/2021	6.50 %	L+ 5.50	1.00%	Health Care Providers & Services	329	327	328
Arnhold and S. Bleichroeder Holdings, Inc. ⁽⁵⁾	12/1/2022	5.00 %	L+ 4.00	0.75%	Capital Markets	707	695	715
Ascend Learning, LLC ⁽⁵⁾	7/31/2019	5.50 %	L+ 4.50	1.00%	Diversified Consumer Services	581	580	586
Asurion, LLC ⁽⁵⁾	8/4/2022	5.00 %	L+ 4.00	1.00%	Commercial Services & Supplies	2,144	2,125	2,176
Avaya Inc. ⁽⁵⁾	5/29/2020	6.25 %	L+ 5.25	1.00%	Software	1,484	1,256	1,294
Bass Pro Shops ⁽⁵⁾	12/15/2023	5.97 %	L+ 5.00	0.75%	Specialty Retail	1,000	990	992
BJ's Wholesale Club, Inc. ⁽⁵⁾	9/26/2019	4.50 %	L+ 3.50	1.00%	Food & Staples Retailing	1,424	1,424	1,439
Blackboard Inc. ⁽⁵⁾	6/30/2021	6.00 %	L+ 5.00	1.00%	Software	2,411	2,411	2,434
BWay Intermediate Company, Inc. ⁽⁵⁾	8/14/2023	4.75 %	L+ 3.75	1.00%	Containers & Packaging	2,344	2,330	2,355
C.H.I. Overhead Doors, Inc. ⁽⁵⁾	7/29/2022	4.50 %	L+ 3.50	1.00%	Building Products	665	662	667
Calceus Acquisition, Inc. ⁽⁵⁾	1/31/2020	5.00 %	L+ 4.00	1.00%	Textiles, Apparel & Luxury Goods	2,313	2,319	2,030
Candy Intermediate Holdings, Inc. ⁽⁵⁾	6/15/2023	5.50 %	L+ 4.50	1.00%	Food Products	1,791	1,789	1,807
Carecore National, LLC ⁽⁵⁾	3/5/2021	5.50 %	L+ 4.50	1.00%	Health Care Providers & Services	1,999	1,999	1,971

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First Lien Floating Rate Loans (continued) — 137.5% of Net Assets								
CB Poly Investments, LLC ⁽⁵⁾	8/16/2023	6.25 %	L+ 5.25	1.00%	Commercial Services & Supplies	\$ 1,496	\$ 1,482	\$ 1,515
CCM Merger, Inc. ⁽⁵⁾	8/6/2021	4.02 %	L+ 3.25	0.75%	Hotels, Restaurants & Leisure	793	789	803
CEC Entertainment, Inc. ⁽⁵⁾	2/12/2021	4.00 %	L+ 3.00	1.00%	Hotels, Restaurants & Leisure	742	720	741
Checkout Holding Corp. ⁽⁵⁾	4/9/2021	4.50 %	L+ 3.50	1.00%	Media	2,437	2,436	2,133
CHG Healthcare Services, Inc. ⁽⁵⁾	6/7/2023	4.75 %	L+ 3.75	1.00%	Health Care Providers & Services	662	662	670
CHS/Community Health Systems, Inc. ^{(3),(5)}	1/27/2021	4.00 %	L+ 3.00	1.00%	Health Care Providers & Services	1,450	1,394	1,409
CityCenter Holdings, LLC ⁽⁵⁾	10/16/2020	4.25 %	L+ 3.25	1.00%	Hotels, Restaurants & Leisure	1,461	1,467	1,480
CNT Holdings III Corp ⁽⁵⁾	1/22/2023	5.25 %	L+ 4.25	1.00%	Internet & Catalog Retail	695	691	705
Compuware Corporation ⁽⁵⁾	12/15/2021	6.25 %	L+ 5.25	1.00%	Software	953	935	960
Cotiviti Corporation ^{(3),(5)}	9/28/2023	3.75 %	L+ 2.75	0.75%	Professional Services	764	759	772
CPG International Inc. ⁽⁵⁾	9/30/2020	4.75 %	L+ 3.75	1.00%	Building Products	1,918	1,918	1,935
CPI Buyer, LLC ⁽⁵⁾	8/16/2021	5.50 %	L+ 4.50	1.00%	Trading Companies & Distributors	1,960	1,949	1,941
CT Technologies Intermediate Holdings, Inc. ⁽⁵⁾	12/1/2021	5.25 %	L+ 4.25	1.00%	Health Care Technology	493	491	472
Dell International LLC ⁽⁵⁾	9/7/2023	4.02 %	L+ 3.25	0.75%	Technology Hardware, Storage & Peripherals	2,000	1,990	2,037
Dole Food Company, Inc. ⁽⁵⁾	11/1/2018	4.61 %	L+ 3.50	1.00%	Food Products	2,486	2,483	2,505
Duff & Phelps Corporation ⁽⁵⁾	4/23/2020	4.75 %	L+ 3.75	1.00%	Capital Markets	2,394	2,395	2,417
Eastern Power, LLC ⁽⁵⁾	10/2/2021	5.00 %	L+ 4.00	1.00%	Independent Power and Renewable Electricity Producers	1,932	1,923	1,953
Electrical Components International, Inc. ⁽⁵⁾	5/28/2021	5.75 %	L+ 4.75	1.00%	Electrical Equipment	1,808	1,812	1,817
Emerald Expositions Holding, Inc. ⁽⁵⁾	6/17/2020	4.75 %	L+ 3.75	1.00%	Media	2,449	2,462	2,468
Epicor Software Corporation ⁽⁵⁾	6/1/2022	4.75 %	L+ 3.75	1.00%	Software	1,954	1,939	1,965
Erie Acquisition Holdings, Inc. ⁽⁵⁾	3/1/2023	6.06 %	L+ 4.75	1.00%	Commercial Services & Supplies	492	483	500
Expro Finservices S.à r.l. ^{(3),(5)}	9/2/2021	5.75 %	L+ 4.75	1.00%	Energy Equipment & Services	1,955	1,935	1,667
Fairmount Santrol, Inc. ^{(3),(5)}	9/5/2019	4.50 %	L+ 3.50	1.00%	Metals & Mining	423	424	412
FHC Health Systems, Inc. ⁽⁵⁾	12/23/2021	5.00 %	L+ 4.00	1.00%	Health Care Providers & Services	1,492	1,471	1,455
Filtration Group Corporation ⁽⁵⁾	11/23/2020	4.25 %	L+ 3.25	1.00%	Industrial Conglomerates	988	988	997
Fitness International, LLC ⁽⁵⁾	7/1/2020	6.00 %	L+ 5.00	1.00%	Hotels, Restaurants & Leisure	1,746	1,724	1,751
Flexera Software LLC ⁽⁵⁾	4/2/2020	4.50 %	L+ 3.50	1.00%	Software	998	998	1,000
Gates Global LLC ⁽⁵⁾	7/6/2021	4.25 %	L+ 3.25	1.00%	Machinery	1,452	1,451	1,455
Global Tel*Link Corporation ⁽⁵⁾	5/23/2020	5.00 %	L+ 3.75	1.25%	Diversified Telecommunications Services	1,649	1,632	1,645
Gold Merger Co, Inc. ⁽⁵⁾	7/27/2023	4.75 %	L+ 3.75	1.00%	Health Care Providers & Services	998	1,001	1,005
Greeneden U.S. Holdings I, LLC ⁽⁵⁾	12/1/2023	6.25 %	L+ 5.25	1.00%	Internet Software & Services	500	493	510
Gruden Acquisition, Inc. ⁽⁵⁾	8/18/2022	5.75 %	L+ 4.75	1.00%	Road & Rail	330	327	316
Hercules Achievement, Inc. ⁽⁵⁾	12/10/2021	5.00 %	L+ 4.00	1.00%	Media	748	744	760

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First Lien Floating Rate Loans (continued) — 137.5% of Net Assets								
HFOTCO LLC ⁽⁵⁾	8/19/2021	4.25 %	L+ 3.25	1.00%	Oil, Gas & Consumable Fuels	\$ 1,487	\$ 1,433	\$ 1,484
HGIM Corp. ⁽⁵⁾	6/18/2020	5.50 %	L+ 4.50	1.00%	Marine	1,451	1,454	1,143
Hyland Software, Inc. ⁽⁵⁾	7/1/2022	4.75 %	L+ 3.75	1.00%	Software	2,458	2,440	2,477
IBC Capital Limited ^{(3), (5)}	9/9/2021	4.98 %	L+ 3.75	1.00%	Containers & Packaging	997	988	989
Immucor, Inc. ⁽⁵⁾	8/17/2018	5.00 %	L+ 3.75	1.25%	Health Care Equipment & Supplies	975	978	945
Indra Holdings Corp. ⁽⁵⁾	5/1/2021	5.25 %	L+ 4.25	1.00%	Textiles, Apparel & Luxury Goods	1,185	1,178	797
Infoblox Inc. ⁽⁵⁾	11/7/2023	6.00 %	L+ 5.00	1.00%	Software	1,429	1,401	1,424
Informatica Corporation ⁽⁵⁾	8/5/2022	4.50 %	L+ 3.50	1.00%	Software	1,975	1,971	1,970
Information Resources, Inc. ^{(5), (7)}	12/20/2023	5.25 %	L+ 4.25	1.00%	Professional Services	2,431	2,419	2,453
Information Resources, Inc. ⁽⁵⁾	9/30/2020	5.56 %	L+ 3.75	1.00%	Professional Services	1,929	1,937	1,942
Inmar, Inc. ⁽⁵⁾	1/27/2021	4.50 %	L+ 3.50	1.00%	Commercial Services & Supplies	2,691	2,673	2,677
Ion Media Networks, Inc. ⁽⁵⁾	12/18/2020	4.50 %	L+ 3.50	1.00%	Media	1,897	1,905	1,920
IPC Corp. ⁽⁵⁾	8/6/2021	5.50 %	L+ 4.50	1.00%	Software	1,474	1,468	1,421
Jaguar Holding Company I ⁽⁵⁾	8/18/2022	4.25 %	L+ 3.25	1.00%	Life Sciences Tools & Services	1,478	1,472	1,496
Jazz Acquisition, Inc. ⁽⁵⁾	6/19/2021	4.50 %	L+ 3.50	1.00%	Aerospace & Defense	1,952	1,955	1,841
Jo-Ann Stores, LLC ⁽⁵⁾	10/20/2023	6.26 %	L+ 5.00	1.00%	Specialty Retail	500	490	505
Kronos Acquisition Intermediate Inc. ^{(3), (5)}	8/26/2022	6.00 %	L+ 5.00	1.00%	Household Products	988	967	999
Kronos Incorporated ^{(5), (7)}	11/1/2023	5.00 %	L+ 4.00	1.00%	Household Products	2,300	2,292	2,332
Landslide Holdings, Inc. ⁽⁵⁾	9/27/2022	5.50 %	L+ 4.50	1.00%	Software	648	641	657
Learning Care Group (US) No. 2 Inc. ⁽⁵⁾	5/5/2021	5.00 %	L+ 4.00	1.00%	Diversified Consumer Services	987	987	997
Liberty Cablevision of Puerto Rico LLC ⁽⁵⁾	1/7/2022	4.50 %	L+ 3.50	1.00%	Media	1,000	993	996
Life Time Fitness, Inc. ⁽⁵⁾	6/10/2022	4.25 %	L+ 3.25	1.00%	Hotels, Restaurants & Leisure	865	859	872
Manitowoc Foodservice, Inc. ^{(3), (5)}	3/3/2023	5.75 %	L+ 4.75	1.00%	Machinery	635	623	646
McGraw-Hill Global Education Holdings, LLC ⁽⁵⁾	5/4/2022	5.00 %	L+ 4.00	1.00%	Media	995	991	998
Mediware Information Systems, Inc. ⁽⁵⁾	9/28/2023	5.75 %	L+ 4.75	1.00%	Health Care Technology	499	494	503
Meter Readings Holdings, LLC ⁽⁵⁾	8/29/2023	6.75 %	L+ 5.75	1.00%	Electronic Equipment, Instruments & Components	665	655	679
Mister Car Wash Holdings, Inc. ^{(5), (7)}	8/20/2021	5.25 %	L+ 4.25	1.00%	Diversified Consumer Services	125	124	126
Mister Car Wash Holdings, Inc. ^{(5), (7)}	8/20/2021	5.25 %	L+ 4.25	1.00%	Diversified Consumer Services	623	619	626
Mitchell International, Inc. ⁽⁵⁾	10/13/2020	4.50 %	L+ 3.50	1.00%	Software	2,377	2,384	2,384
Moneygram International, Inc. ^{(3), (5)}	3/27/2020	4.25 %	L+ 3.25	1.00%	IT Services	583	561	578
MPH Acquisition Holdings LLC ⁽⁵⁾	6/7/2023	5.00 %	L+ 4.00	1.00%	Health Care Providers & Services	464	462	473
National Financial Partners Corp. ⁽⁵⁾	7/1/2020	6.25 %	L+ 3.50	1.00%	Insurance	1,943	1,951	1,963
NFP Corp. ^{(5), (7)}	1/8/2024	4.50 %	L+ 3.50	1.00%	Insurance	2,500	2,488	2,526
NVA Holdings, Inc. ⁽⁵⁾	8/14/2021	5.50 %	L+ 4.50	1.00%	Health Care Providers & Services	394	393	396
Oak Parent, Inc. ⁽⁵⁾	10/26/2023	5.50 %	L+ 4.50	1.00%	Textiles, Apparel & Luxury Goods	1,367	1,357	1,375

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First Lien Floating Rate Loans (continued) — 137.5% of Net Assets								
Omnitracs, LLC ⁽⁵⁾	11/25/2020	4.75 %	L+ 3.75	1.00%	Internet Software & Services	\$ 992	\$ 977	\$ 1,002
Onex Carestream Finance LP ⁽⁵⁾	6/7/2019	5.00 %	L+ 4.00	1.00%	Health Care Equipment & Supplies	1,610	1,613	1,568
Opal Acquisition, Inc. ⁽⁵⁾	11/27/2020	5.00 %	L+ 4.00	1.00%	Health Care Providers & Services	2,899	2,885	2,776
Ortho-Clinical Diagnostics Holdings Luxembourg S.À R.L. ^{(3), (5)}	6/30/2021	4.75 %	L+ 3.75	1.00%	Health Care Providers & Services	2,445	2,392	2,432
PAE Holding Corporation ⁽⁵⁾	10/20/2022	6.50 %	L+ 5.50	1.00%	Aerospace & Defense	571	560	577
Peabody Energy Corporation ^{(3), (5), (9)}	9/24/2020	4.25 %	L+ 3.25	1.00%	Oil, Gas & Consumable Fuels	771	647	755
PetSmart, Inc. ⁽⁵⁾	3/11/2022	4.00 %	L+ 3.00	1.00%	Specialty Retail	488	485	490
Plaskolite, LLC ⁽⁵⁾	11/3/2022	5.75 %	L+ 4.75	1.00%	Chemicals	920	914	924
Plaze, Inc. ⁽⁵⁾	7/31/2022	5.25 %	L+ 4.25	1.00%	Chemicals	824	823	828
PODS, LLC ⁽⁵⁾	2/2/2022	4.50 %	L+ 3.50	1.00%	Road & Rail	992	982	1,004
Power Buyer, LLC ⁽⁵⁾	5/6/2020	4.25 %	L+ 3.25	1.00%	Construction & Engineering	993	992	996
Presidio, Inc. ⁽⁵⁾	2/2/2022	5.25 %	L+ 4.25	1.00%	IT Services	1,281	1,281	1,297
Press Ganey Holdings, Inc. ⁽⁵⁾	10/23/2023	4.25 %	L+ 3.25	1.00%	Health Care Technology	400	398	403
PrimeLine Utility Services LLC ⁽⁵⁾	11/14/2022	6.50 %	L+ 5.50	1.00%	Construction & Engineering	1,107	1,098	1,111
ProAmpac PG Borrower LLC ⁽⁵⁾	11/20/2023	5.00 %	L+ 4.00	1.00%	Containers & Packaging	450	446	456
Quest Software US Holdings Inc. ⁽⁵⁾	10/31/2022	7.00 %	L+ 6.00	1.00%	Software	2,000	1,986	2,030
Quikrete Holdings, Inc. ⁽⁵⁾	11/15/2023	4.00 %	L+ 3.25	0.75%	Building Products	1,000	995	1,011
Rackspace Hosting, Inc. ⁽⁵⁾	11/3/2023	4.50 %	L+ 3.50	1.00%	Internet Software & Services	500	500	507
Ravago Holdings America, Inc. ⁽⁵⁾	7/13/2023	5.00 %	L+ 4.00	1.00%	Trading Companies & Distributors	498	493	504
Renaissance Learning, Inc. ⁽⁵⁾	4/9/2021	4.50 %	L+ 3.50	1.00%	Software	1,945	1,944	1,954
RGIS Services, LLC ⁽⁵⁾	10/18/2017	5.50 %	L+ 4.25	1.25%	Commercial Services & Supplies	1,506	1,504	1,393
Riverbed Technology, Inc. ⁽⁵⁾	4/25/2022	4.25 %	L+ 3.25	1.00%	Communications Equipment	1,975	1,975	1,992
Road Infrastructure Investment Holdings, Inc. ⁽⁵⁾	6/13/2023	5.00 %	L+ 4.00	1.00%	Chemicals	800	798	808
Scientific Games International, Inc. ^{(3), (5)}	10/1/2021	6.00 %	L+ 5.00	1.00%	Hotels, Restaurants & Leisure	978	971	991
Sears Roebuck Acceptance Corp. ^{(3), (5)}	6/30/2018	5.50 %	L+ 4.50	1.00%	Multiline Retail	977	970	940
Securus Technologies Holdings, Inc. ⁽⁵⁾	4/30/2020	4.75 %	L+ 3.50	1.25%	Diversified Telecommunications Services	1,866	1,850	1,859
Serta Simmons Bedding, LLC ⁽⁵⁾	11/8/2023	4.50 %	L+ 3.50	1.00%	Household Durables	2,000	1,990	2,025
Shearer's Foods, LLC ⁽⁵⁾	6/30/2021	5.25 %	L+ 4.25	1.00%	Food Products	495	491	497
Solera, LLC ^{(3), (5)}	3/3/2023	5.75 %	L+ 4.75	1.00%	Software	496	483	504
Sterigenics-Nordion Holdings, LLC ⁽⁵⁾	5/16/2022	4.25 %	L+ 3.25	1.00%	Life Sciences Tools & Services	895	888	902
STS Operating, Inc. ⁽⁵⁾	2/12/2021	4.75 %	L+ 3.75	1.00%	Trading Companies & Distributors	1,906	1,914	1,849
Surgery Center Holdings, Inc. ^{(3), (5)}	11/3/2020	4.75 %	L+ 3.75	1.00%	Health Care Providers & Services	1,960	1,954	1,980
Syniverse Holdings, Inc. ⁽⁵⁾	4/23/2019	4.00 %	L+ 3.00	1.00%	Wireless Telecommunication Services	1,466	1,444	1,288

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TCH-2 Holdings, LLC ⁽⁵⁾	5/6/2021	5.50 %	L+ 4.50	1.00%	Internet Software & Services	\$ 543	\$ 527	\$ 545
Thermasys Corp. ⁽⁵⁾	5/3/2019	5.25 %	L+ 4.00	1.25%	Machinery	441	442	380
Travelport Finance (Luxembourg) S.à r.l. ^{(3), (5)}	9/2/2021	5.00 %	L+ 4.00	1.00%	Internet Software & Services	1,918	1,902	1,940
Turbocombustor Technology, Inc. ⁽⁵⁾	12/2/2020	5.50 %	L+ 4.50	1.00%	Aerospace & Defense	3,395	3,376	3,106
U.S. Renal Care, Inc. ⁽⁵⁾	12/30/2022	5.25 %	L+ 4.25	1.00%	Health Care Providers & Services	495	491	466
USI, Inc. ⁽⁵⁾	12/27/2019	4.25 %	L+ 3.25	1.00%	Insurance	1,819	1,828	1,832
VF Holding Corp. ⁽⁵⁾	6/30/2023	4.25 %	L+ 3.25	1.00%	Internet Software & Services	998	993	1,003
Weight Watchers International, Inc. ^{(3), (5)}	4/2/2020	4.07 %	L+ 3.25	0.75%	Diversified Consumer Services	987	845	823
William Morris Endeavor Entertainment, LLC ⁽⁵⁾	5/6/2021	5.25 %	L+ 4.25	1.00%	Media	1,945	1,943	1,969
WP CPP Holdings, LLC ⁽⁵⁾	12/28/2019	4.50 %	L+ 3.50	1.00%	Aerospace & Defense	2,409	2,406	2,360
Total First Lien Floating Rate Loans						\$ 190,535	\$ 189,009	\$ 188,098
Second Lien Floating Rate Loans — 11.3% of Net Assets								
Advantage Sales & Marketing Inc. ⁽⁵⁾	7/25/2022	7.50 %	L+ 6.50	1.00%	Professional Services	\$ 1,000	\$ 995	\$ 979
Ameriforge Group Inc. ^{(6), (9)}	12/21/2020	8.75 %	L+ 7.50	1.25%	Energy Equipment & Services	500	444	79
Anchor Glass Container Corporation ⁽⁵⁾	12/7/2024	8.75 %	L+ 7.75	1.00%	Containers & Packaging	500	495	511
Applied Systems, Inc.	1/24/2022	7.50 %	L+ 6.50	1.00%	Software	970	965	982
Asurion, LLC ⁽⁵⁾	3/3/2021	8.50 %	L+ 7.50	1.00%	Commercial Services & Supplies	1,000	991	1,019
Checkout Holding Corp. ⁽⁵⁾	4/11/2022	7.75 %	L+ 6.75	1.00%	Media	1,000	1,002	720
Del Monte Foods, Inc. ^{(3), (5)}	8/18/2021	8.45 %	L+ 7.25	1.00%	Food Products	1,500	1,499	1,154
Jazz Acquisition, Inc. ⁽⁵⁾	6/19/2022	7.75 %	L+ 6.75	1.00%	Aerospace & Defense	1,250	1,254	1,061
Jonah Energy LLC ^{(5), (6)}	5/12/2021	7.50 %	L+ 6.50	1.00%	Oil, Gas & Consumable Fuels	500	495	475
Mitchell International, Inc. ⁽⁵⁾	10/11/2021	8.50 %	L+ 7.50	1.00%	Software	750	710	746
NVA Holdings, Inc. ⁽⁵⁾	8/14/2022	8.00 %	L+ 7.00	1.00%	Health Care Providers & Services	1,500	1,507	1,506
ProAmpac PG Borrower LLC ⁽⁵⁾	11/18/2024	9.50 %	L+ 8.50	1.00%	Containers & Packaging	500	493	503
Ranpak Corp. ⁽⁵⁾	10/3/2022	8.25 %	L+ 7.25	1.00%	Containers & Packaging	1,375	1,374	1,341
Sedgwick Claims Management Services, Inc. ⁽⁵⁾	2/28/2022	6.75 %	L+ 5.75	1.00%	Insurance	2,500	2,417	2,503
Solenis International, L.P. ⁽⁵⁾	7/31/2022	7.75 %	L+ 6.75	1.00%	Chemicals	500	498	493
U.S. Renal Care, Inc. ⁽⁵⁾	12/29/2023	9.00 %	L+ 8.00	1.00%	Health Care Providers & Services	1,000	987	890
WP CPP Holdings, LLC ⁽⁵⁾	4/30/2021	8.75 %	L+ 7.75	1.00%	Aerospace & Defense	492	500	467
Total Second Lien Floating Rate Loans						\$ 16,837	\$ 16,626	\$ 15,429
CLO Equity — 30.2% of Net Assets								
Apidos CLO XIV, Income Notes ^{(3), (4), (6)}	4/15/2025	11.02 %				\$ 5,900	\$ 4,056	\$ 3,480
Apidos CLO XVIII, Income Notes ^{(3), (4), (6)}	7/22/2026	10.08 %				2,500	1,769	1,450
Ares XXIX CLO Ltd., Subordinated Notes ^{(3), (4), (6)}	4/17/2026	5.81 %				4,750	3,508	2,605
Avery Point II CLO, Limited, Income Notes ^{(3), (4), (6)}	7/17/2025	— %				3,200	1,903	1,101

See notes to consolidated financial statements.

AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS (continued)
DECEMBER 31, 2016
(dollar amounts in thousands)

Description	Maturity	Interest Rate ⁽¹⁾	Basis Point Spread Above Index ⁽²⁾	LIBOR Interest Rate Floor	Industry	Par Amount	Cost	Fair Value
CLO Equity (continued) — 30.2% of Net Assets								
Babson 2015-1, Income Notes ^{(3), (4), (6)}	4/20/2027	16.74 %				\$ 2,500	\$ 1,920	\$ 1,811
Betony CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	4/15/2027	1.79 %				2,500	1,903	1,278
Blue Hill CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	1/15/2026	— %				5,400	3,910	1,636
Blue Hill CLO, Ltd., Subordinated Fee Notes ^{(3), (4), (6)}	1/15/2026	— %				100	63	58
Carlyle Global Market Strategies CLO 2015-3, Ltd., Subordinated Notes ^{(3), (4), (6)}	7/28/2028	20.55 %				3,000	2,307	2,456
Cent CLO 18 Limited, Subordinated Notes ^{(3), (4), (6)}	7/23/2025	19.36 %				4,675	3,212	2,801
Cent CLO 19 Limited, Subordinated Notes ^{(3), (4), (6)}	10/29/2025	18.20 %				2,750	2,012	1,677
Dryden 30 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	11/15/2025	22.98 %				2,500	1,440	1,368
Dryden 31 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6)}	4/18/2026	15.60 %				5,250	3,405	2,954
Dryden 38 Senior Loan Fund, Subordinated Notes ^{(3), (4), (6), (7)}	7/15/2027	17.80 %				3,000	2,423	2,456
Galaxy XVI CLO, Ltd., Subordinated Notes ^{(3), (4), (6)}	11/17/2025	4.28 %				2,750	1,893	1,479
Halcyon Loan Advisors Funding 2014-1 Ltd., Subordinated Notes ^{(3), (4), (6)}	4/18/2026	2.28 %				3,750	2,680	1,466
Highbridge Loan Management 2013-2, Ltd., Subordinated Notes ^{(3), (4), (6)}	10/20/2024	14.24 %				1,000	660	636
Magnetite VIII, Limited, Subordinated Notes ^{(3), (4), (6)}	4/15/2026	13.95 %				3,000	2,334	2,140
Neuberger Berman CLO XV, Ltd., Subordinated Notes ^{(3), (4), (6)}	10/15/2025	15.43 %				3,410	2,056	1,937
Octagon Investment Partners XIV, Ltd., Income Notes ^{(3), (4), (6)}	1/15/2024	0.61 %				5,500	3,328	1,805
Octagon Investment Partners XX, Ltd., Subordinated Notes ^{(3), (4), (6)}	8/12/2026	5.64 %				2,500	1,850	1,383
THL Credit Wind River 2014-1 CLO Ltd., Subordinated Notes ^{(3), (4), (6)}	4/18/2026	17.49 %				5,050	3,698	3,352
Total CLO Equity						\$ 74,985	\$ 52,330	\$ 41,329
Common Equity — 0.0% of Net Assets								
New Millennium Holdco, Inc. (9,446 shares) ^{(5), (6), (10)}						\$ —	\$ —	\$ 16
Total Common Equity						\$ —	\$ —	\$ 16
Total Non-Control/Non-Affiliate Investments — 179.0% of net assets						\$ 282,357	\$ 257,965	\$ 244,872
Liabilities in Excess of Other Assets — (79.0%)								(108,083)
Net Assets — 100.0%								\$ 136,789

- (1) For each debt investment we have provided the weighted-average interest rate in effect as of December 31, 2016. For each CLO investment we have provided the accounting yield as of December 31, 2016 determined using the effective interest method that will be applied to the current amortized cost of the investment in the following quarter. See Note 2 in this Annual Report on Form 10-K regarding the recognition of Investment Income on CLOs.
- (2) Floating rate debt investments typically accrue interest at a predetermined spread relative to an index, typically LIBOR or PRIME, and reset monthly, quarterly or semi-annually. These instruments may be subject to a LIBOR or PRIME rate floor.

See notes to consolidated financial statements.

AMERICAN CAPITAL SENIOR FLOATING, LTD.
CONSOLIDATED SCHEDULE OF INVESTMENTS (continued)
DECEMBER 31, 2016
(dollar amounts in thousands)

- (3) Investments that are not “qualifying assets” under Section 55(a) of the 1940 Act. Under the 1940 Act, we may not acquire any non-qualifying assets unless, at the time such acquisition is made, qualifying assets represent at least 70% of our total assets. As of December 31, 2016, qualifying assets represented 76% of total assets.
- (4) These securities are exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may be resold in transactions that are exempt from registration, normally to qualified institutional buyers.
- (5) Assets are held at ACSF Funding and are pledged as collateral for the Credit Facility.
- (6) Fair value was determined using significant unobservable inputs and are classified as Level 3 in the fair value hierarchy.
- (7) All or a portion of this position has not settled as of December 31, 2016.
- (8) Debt investment has an unused loan commitment of \$81.5.
- (9) Investment has been placed on non-accrual as of December 31, 2016. All subsequent cash received from investment will be used to reduce its cost basis until the investment is placed back on accrual status or the remaining cost basis has been collected.
- (10) Common stock is non-income producing.